

# Bridge Generations Wealth Management

## Client Relationship Summary – September 10, 2024

Bridge Generations Wealth Management LLC (“BGWM”) is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

### *What investment services and advice can you provide me?*

We primarily offer wealth management services to retail investors, including combined asset management and financial planning services. We manage portfolios based on each client’s unique investment objectives, risk tolerance, investment time horizon, withdrawal requirements, and other special circumstances. As part of our standard services, we monitor our clients’ portfolio holdings and the overall asset allocation strategy on an ongoing basis, and when market conditions or other triggers would warrant a review. Triggers include a change of investment objectives, a change in employment, or a change in recommended asset allocation weightings.

We offer our wealth management services on a discretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

We provide investment recommendations and construct portfolios primarily using mutual funds, exchange traded funds (ETFs), and as appropriate, portfolios of conservative fixed income securities or other types of investments. While we do not impose any mandatory requirements for opening or maintaining wealth management accounts, we generally seek to work with clients having at least \$1,000,000 in assets designated for our management.

**For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16) which can be found on our website at [www.bridgewm.com](https://www.bridgewm.com).**

### ***Conversation Starters – Ask Your Financial Professional:***

Given my financial situation, should I choose investment advisory services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### *What fees will I pay?*

**Principal Fees:** We are compensated for providing wealth management services by charging: a fixed rate ongoing asset-based fee that ranges up to 1.2% per year depending on the type and complexity of the investment management strategy employed as well as the size of the account or overall client relationship; a non-tiered fee schedule that ranges up to 1.0% per year, where the rate declines as the account size increases, and the applicable wealth management fee percentage is calculated based on the tier that applies to the total value of assets under BGWM’s management; or a tiered rate schedule that ranges up to 1.2% per year, where the rate declines as the account size increases, and different asset levels are assessed their own specific fee rates at each corresponding tier. The fees are charged quarterly in advance or arrears, as agreed with the client. With the asset-based fee, the more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

BGWM also offers financial planning and consulting services on a stand-alone, separate fee basis at an hourly rate of \$500. When we provide those services, we rely upon the information clients provide and do not verify or monitor it before or after we provide the services. Our financial planning and consulting services are completed upon the communication of our recommendations, delivery of a written financial plan, or termination of the applicable agreement. The total hourly fee is determined up front based on the hours needed to complete the services, and will be billed half up front, and the remainder monthly in advance based on the expected duration of the project until the balance has been paid. All fees discussed in the “What fees will I pay” section are negotiable at the discretion of BGWM.

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**Other Fees and Costs:** BGWM's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. You may incur certain charges imposed by custodians, brokers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. All fees paid to us for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders which are disclosed in the funds' prospectuses.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5 and Item 7).

## **Conversation Starter – Ask Your Financial Professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Investment Advisor Representatives (IARs) of BGWM are also licensed and registered as insurance agents to sell various insurance products. Therefore, they will be able to purchase insurance products for clients in need of such services and will receive separate, yet typical commission compensation for the purchase of those products. While the IARs are required as fiduciaries to put the interest of the clients first, the receipt of additional compensation itself creates a conflict of interest. You are under no obligation to purchase insurance products through BGWM or its IARs. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.**

## **Conversation Starter – Ask Your Financial Professional:**

How might your conflicts of interest affect me, and how will you address them?

## **How do your financial professionals make money?**

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended.

## **Do you or your financial professionals have legal or disciplinary history?**

No. We invite you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our Firm and financial professionals.

## **Conversation Starter – Ask Your Financial Professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](http://Investor.gov) or [adviserinfo.sec.gov](http://adviserinfo.sec.gov) (CRD# 331683). Alternatively, you can call us at (305) 666 9411 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

## **Conversation Starters – Ask Your Financial Professional:**

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?

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## Summary of Material Changes

August 15, 2024 – The “What Fees Will I Pay?” section was amended to include a tiered management fee structure option.

September 10, 2024 - The “What Fees Will I Pay?” section was amended: to include a tiered management fee structure option, to remove the minimum annual fee requirement, and to indicate that fees are payable either in advance or in arrears.